



## PROJECT PORTFOLIO MANAGEMENT

### CLIENT

A large Canadian Producer of a prime natural resource.

### LOCATION

Canada

### PROBLEM

Lack of a defined process for Project Portfolio Management.

### SOLUTION

Helped in developing a PPM process.



Procept Associates Ltd. was hired by a large Canadian producer of a prime natural resource to assist in developing a defined process for project portfolio management. The process consisted of identifying potential portfolio “components” (which may be business cases, projects, programs, sub-portfolios), categorizing them (e.g., growth, compliance, risk reduction, efficiency, health and safety, sustaining), evaluating (using financial and subjective scoring methods), prioritizing, and looking at portfolio balance, in preparation for Executive Management authorizing funds.

The scope of the assignment was to assist in developing the PPM process, by facilitating meetings, suggesting approaches, and by authoring portions of a resulting document. It is the company itself that created its own process with our assistance – the process was not “imposed” from an outside consultant. Procept’s work was consistent with *The Standard for Portfolio Management*, PMI 2006.

Our approach for this project was:

- Research other companies’ practices and review the company’s internal documents.
- Meeting with the Project Manager to create an early draft of the PPM process.
- Facilitation of meetings to get agreement on the high-level process roles, followed by the categories, and the scoring methods.
- Facilitation of meetings as part of working through the process of building a prioritized portfolio in preparation for the capital budget for next year in order to solve any controversy about scoring and recording methods, or to update high-level process.
- Review of the final PPM process.

### FOR MORE INFORMATION

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